

Minutes of the Regular Meeting of the Board of Trustees of the
Cold Spring Harbor Library
November 6, 2023

In Attendance:

Vincent Parziale, President
Richard Schuster, Vice President
Dana Lynch, Treasurer
Edward Price, Secretary
Robert Hughes, Friends Foundation Liaison
Sandra Capek-O'Grady
Chris Hadjandreas
Nicole Prizzi
Janice Rochstein
Roger Podell, Director

Absent:

The meeting was called to order at 7:05 PM

A motion to approve the October 3, 2023, regular meeting minutes was made by Robert Hughes, seconded by Sandra Capek-O'Grady, and approved unanimously.

Financial Matters

The Treasurer's Report dated September 30, 2023, was presented as follows:

Checking:	\$ 47,006.44
Money Market:	\$109,629.99
TIAA CD:	\$203,286.60
FBLI CD 12 months	\$250,000.00
FBLI CD 6 months	\$250,000.00
Revenue:	\$203,171.90
Expenditures:	\$182,903.54

A motion to approve the Treasurer's Report was made by Edward Price, seconded by Janice Rochstein, and approved unanimously.

A motion to accept the Claims Auditor's report dated 11/3/23 was made by Janice Rochstein, seconded by Edward Price, and approved unanimously.

Dr. Podell reported that the FNBLI 6-month CD was changed to 12 months effective 10/5/23 at a rate of 4.75%.

Al Coster of Baldessari and Coster presented the 2022-23 financial report. He indicated that the audit revealed no issues and that all items are in accordance with generally accepted accounting principles.

A motion to accept the auditor's report was made by Dana Lynch, seconded by Richard Schuster, and approved unanimously.

Library Operations

Dr Podell reminded board members that the NYS required trustee training must be completed by 12/31/23. The annual completion form must be submitted by that date.

Items for prior meetings:

Dr. Podell contacted Intermarket regarding liability coverage for exterior bathrooms. The first issue is property coverage. Damage or vandalism would be covered by the library property insurance. Philadelphia General Liability would respond to claims relating to use or access to the bathroom area. The general liability on the library policy is broad and not limited to the inner confines of the main building. It extends to all legal liability within the continental US. An insurance company's response is always based on the individual facts and circumstances and the extent the library would be legally liable as determined by a court. The library is properly and accurately covered to protect its interests.

A motion to accept two paintings "Shore Road" and "Cold Spring Harbor " by Pauline Gore Emmert, donated by her daughter Liz Emmert, was made by Vincent Parziale, seconded by Edward Price, and approved unanimously.

A motion to go into executive session to discuss matters of personnel was made by Edward Price, seconded by Vincent Parziale, and approved unanimously.

A motion to return to regular session was made by Edward Price, seconded by Vincent Parziale, and approved unanimously.

Building Repairs:

Northwind completed construction of steps to the trail and other drainage work.

Dr. Podell is seeking quotes for doors and security cameras.

Discussion:

Richard Schuster discussed initial plans for the celebration of the American Revolution. He will provide the library with dioramas, but these will need display cases costing approximately \$3,500. The possibility of fund raising for this expense was discussed.

A motion to adjourn the meeting at 8:20 PM was made by Edward Price, seconded by Dana Lynch, and approved unanimously.